

Government of Rajasthan
Department of Information Technology & Communication

F. No. F15(14)/DoIT/Startups/18/ ML- 4190

Date 11/07/2018

NOTIFICATION

In order to promote Startup Ecosystem in Rajasthan and to generate better entrepreneurship / sub-entrepreneurship / employment opportunities through such Startups, especially promoting Women Entrepreneurship, Green Entrepreneurship and Niche Technologies, the State Government of Rajasthan has implemented iStart – Rajasthan Startup Action Agenda and Rajasthan Startup Policy 2015 since October 20, 2015.

Taking cue from the Rajasthan Startup Policy, which was initiated on October 20, 2015 under the provisions of Section 3 Sub-Section 3.1(d) of the "Rajasthan Startup Policy 2015" for addressing the funding challenges faced by Start-ups in supporting their operation and scaling up processes a dedicated venture capital fund namely Bhamashah Techno Fund has been incorporated with approval of Finance Department vide ID-no. 101706245 dated 10th January 2018 with a corpus of Rs. 500 Crores out of which Rs. 100 Crores and Rs. 50 Crores is dedicated to Women Start-ups and Green Start-ups respectively. **The Bhamashah TechnoFund is a clear inference and step forward with the said objective of the Rajasthan Startup Policy. The fund has dedicated INR 100 Crores for Women Entrepreneurs.** The guidelines of Bhamashah TechnoFund are attached. In addition, the women beneficiaries' details are also attached.

Under the provisions of the policy and subsequent orders from Hon'ble Chief Minister, the Department of Information Technology and Communication is acting as the Nodal Department for Startup and Entrepreneurship Promotion (Order Attached).

Sh Akhil Arora, Principal Secretary and Commissioner, Department of Information Technology and Communication is acting as the Nodal Officer with the overall ownership of implementing and promoting Start-up Ecosystem development in the State w.e.f. 30.03.2017.

Further, the iStart web portal (www.istart.rajasthan.gov.in) is operational for providing a single point of contact as an end to end solution for start-ups and implementation of provisions under the policy in the State. This web portal provides for a one stop solution for Registration of Startups, Dedicated Mentoring Support, Funding Requirements, Applying for various benefits under the policy and periodic evaluation of the Startup status through the Qrate matrix.

The Department of Information Technology and Communication under the provisions of Section 3 Sub-Section 3.1(c) of Rajasthan Startup Policy has also setup and is operating iStart NEST incubation facilities at Jaipur, Udaipur and Kota under the provisions of the policy which the Start-ups avail for fulfilling their requirements of office space and structured Mentoring programs for nurturing the development of vibrant Start-up Eco-system. Overall Incubation Facilities' area are in excess of 1,00,000 sq.fts.

A dedicated team has been formed spearhead under the Nodal Officer/ Authority of the iStart program (Overall Startup and Entrepreneurship Ecosystem Development, Growth and Promotion) for successful implementation and promotion of the Start-up Ecosystem in the State.

(राम चरण शर्मा)
विशेषाधिकारी
सूचना प्रौद्योगिकी और संचार विभाग
राजस्थान सरकार, जयपुर

Government of Rajasthan
Department of Information Technology & Communication

The members of the team, in the leadership of Sh Akhil Arora, Principal Secretary & Commissioner, Department of IT&C, Government of Rajasthan (Nodal Officer), are:

1. Smt. Deepshikha Saxena,
S.A. (Joint Director),
Department of Information Technology and Communication, Rajasthan
2. Shri Ravindra Shukla,
Managing Director,
Rajasthan Knowledge Corporation Limited, Rajasthan
3. Mr. Manu Shukla,
Project Officer,
Department of Information Technology and Communication, Rajasthan

This is for information on the ongoing activities undertaken for supporting the implementation and promotion of the provisions under the Start-up policy and creating of vibrant startup ecosystem in the State.

The above information is valid, correct and in-action since 30/03/2017. This document is being generated for information purposes only, and stands valid under Rajasthan Startup Policy 2015 and Rajasthan Startup Action Agenda, completely being implemented and managed by Department of IT&C, Government of Rajasthan, being the Nodal Department for Startup and Entrepreneurship Growth and Promotion in Rajasthan.

This bears the approval of Principal Secretary, IT&C.


(Ram Charan Sharma)
Head of Office & OSD

(राम चरण शर्मा)
विशेषाधिकारी
सूचना प्रौद्योगिकी और संचार विभाग
राजस्थान सरकार, जयपुर